



For Immediate Release: May 1, 2015

Mark R. Lomele Elected Chair of the Employee Ownership Foundation

May 1, 2015 (Washington, DC) – The Employee Ownership Foundation announced today that Mark R. Lomele, Senior Vice President and Chief Financial Officer of Recology located in San Francisco, California, will take over as the new Chair of the Foundation. The Employee Ownership Foundation is a 501(c)(3) Foundation dedicated to promoting employee ownership and is an affiliate of The ESOP Association, a national trade association for employee owned companies.

Effective May 1, 2015, Mr. Lomele will take the wheel from outgoing Chair Frieda S. Takaki, President and Chief Executive Officer of CHART Rehabilitation of Hawaii, Inc. located in Honolulu, Hawaii who served as Chair of the Employee Ownership Foundation for the past four years. Ms. Takaki will become the Immediate Past Chair of the Employee Ownership Foundation.

Mr. Lomele is active in the California/Western States Chapter of The ESOP Association and has served in several leadership positions as a member of The ESOP Association. He has been very active as a Foundation Trustee and from 2011– 2013, Mr. Lomele served as Chair of The ESOP Association.

“We are excited Mark will be taking over as Chair of the Employee Ownership Foundation,” said J. Michael Keeling, President of the Employee Ownership Foundation. “He is a dynamic leader with new ideas to lead the Foundation forward.”

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The Employee Ownership Foundation supports research, education, and public awareness of programs that will increase the level of understanding and appreciation of the benefits of employee ownership and increase the number of employees who have access to this benefit. For more information: <http://www.employeeownershipfoundation.org>. The Employee Ownership Foundation is The ESOP Association’s affiliated 501 (c)(3) organization dedicated to promoting employee ownership.

The ESOP Association is the national trade association for companies with employee stock ownership plans (ESOPs) and the leading voice in America for employee ownership. The core cause of The ESOP Association is the belief that employee ownership will improve American competitiveness, increase productivity through greater employee participation, and strengthen our free enterprise economy. More information: website – www.esopassociation.org and blog – www.esopassociationblog.org.

More Information:

Amy Gwiazdowski

202/293-2971

amy@esopassociation.org

[@ESOPAssociation](https://www.esopassociation.org)