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The Employee Ownership Foundation and University of Pennsylvania to Hold Roundtable Conversation on Employee Ownership

April 28, 2008 (Washington, DC) – The Employee Ownership Foundation, in conjunction with the University of Pennsylvania’s Organizational Dynamics Graduate Studies, will hold a roundtable conversation on employee ownership and ESOPs (employee stock ownership plans), May 3, 2008 at the University of Pennsylvania in Philadelphia, PA.

Titled, ESOPs Social and Economic Performance: The Recent Past and Immediate Future, the program will feature presentations by scholars and ESOP community leaders arranged by the School of Arts and Sciences Organizational Dynamics Graduate Studies, at the University of Pennsylvania.

The focus of the roundtable conversation will be the 2007 paper by Dr. Steven Freeman titled, “Effects of ESOP Adoption and Employee Ownership: Thirty Years of Research and Experience.” Dr. Freeman is an affiliated faculty and visiting scholar in the Organizational Dynamics Program, School of Arts and Sciences at the University of Pennsylvania. A copy of his paper can be found here - http://repository.upenn.edu/od_working_papers/2/. In addition to Dr. Freeman, other well-recognized scholars such as Drs. Joseph Blasi and Douglas Kruse, Rutgers University, will discuss their most recent research on stock ownership by employees.

“We welcome this discussion and look forward to hearing more about the findings from Dr. Freeman and the other distinguished scholars,” said Joseph Cabral, Chair of the Employee Ownership Foundation. “It will be interesting to review the state of research on employee ownership and discuss what needs to be done to prepare the case for employee stock ownership.”

The Employee Ownership Foundation is underwriting the program in Philadelphia.

The Employee Ownership Foundation is The ESOP Association’s affiliated 501 (c)(3) organization dedicated to promoting employee ownership. For more information about

the Foundation visit www.employeeownershipfoundation.org or visit the Employee Ownership Blog at <http://www.esopassociation.org/blog/default.asp>.

The core cause of The ESOP Association is the belief that employee ownership will improve American competitiveness, increase productivity through greater employee participation, and strengthen our free enterprise economy. For more information about the Association visit www.esopassociation.org.

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If you are interested in attending as a member of the media, please contact Amy Gwiazdowski at amy@esopassociation.org or call 202/293-2971.